



TWILIGHT SEMINAR

Securities Lending in Australia: Current Issues and Challenges

Date: Thursday August 28th, 2008

Venue: Goldman Sachs JBWere*, Eggleston Room, Lev 16, 101 Collins St, Melbourne

Securities Lending is an important practice in financial markets, but has been the subject of considerable criticism in public debate recently in Australia. There are many misconceptions about the role of securities lending and what regulation (including disclosure) is appropriate.

In this symposium, John King of Mallesons Stephen Jaques, Author of *Securities Lending in Australia* (available at ASLA web site <http://www.asla.com.au/articles.php>) and an expert in the area, will provide an overview of securities lending practices and issues arising. This will be followed by an academic presentation and a panel session with contributions from a range of participants in the securities lending business.

Program:

- 4.10 – 4.30pm Registration and Refreshments
- 4.30 – 5.15pm Presentation by **John King, Partner, Mallesons Stephen Jaques**
- 5.15 – 5.30pm Presentation by **Assoc. Prof Olan Henry, University of Melbourne**
- 5.30 – 6.30pm Structured Panel Session with Q & A (facilitated by **Prof Kevin Davis, Director, MCFS**)

Panelists

- Custodian - *tbc*
- Investment Bank - **Troy Upfield, Executive Director of Goldman Sachs JBWere Securities Lending**
- Superannuation Fund – **Peter Curtis, Senior Manager Investments, Australian Super**
- Governance Advisor – **Martin Lawrence, Head of Research, RiskMetrics**
- Hedge Fund - *tbc*
- Regulator – *invited ASIC tbc*

Drinks 6.30 – 7.00pm

Registration Benefit

Thanks to Spitalfields Advisors (UK), the first 100 registrants will receive one of either “An Introduction to Securities Lending” by Mark C. Faulkner, Managing Director, Spitalfields Advisors, or Securities Lending Yearbook 2007 from Spitalfields Advisors. (The former is the book on which John King’s guide is based. Refer: <http://www.spitalfieldsadvisors.com/>)

There are a limited number of places but there is **no charge**. If interested in attending, please email b.smith@finsia.com with subject “Securities Lending in Australia” by 4pm Wednesday August 27th. (If you then discover you are unavailable, please advise us so that we can offer the place to others). *Melbourne Centre acknowledges the support of its venue partner Goldman Sachs JBWere.

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