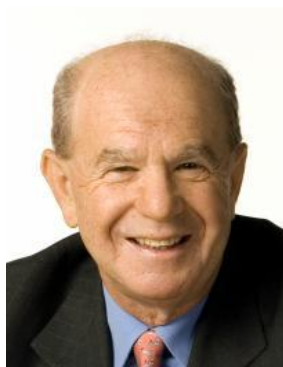


ED ALTMAN

Max L. Heine Professor of Finance, Stern School of Business, New York University and
Director of the Credit and Fixed Income Research Program, New York University
Salomon Centre

Understanding Corporate Defaults - The Z-Metrics Methodology For Estimating Company Credit Ratings And Default Risk Probabilities



Dr. Edward Altman is the Max L. Heine Professor of Finance at the Stern School of Business, New York University. Prior to this, he chaired the Stern School's MBA Program for 12 years. He has been a visiting Professor at leading universities worldwide, including Universite de Paris-Dauphine in France, Pontificia Catolica Universidade in Rio de Janeiro, Australian Graduate School of Management in Sydney and Luigi Bocconi University in Milan.

Event Details:

Date:

Tuesday 27th April 2010

Venue:

TBA

Time:

12.30 – 2pm

Free admission

Please register your interest by emailing your name and contact details to

info@melbournecentre.com.au

Contact:

(03) 9666 1050

info@melbournecentre.com.au

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About the Speaker – Edward Altman

Dr. Altman has an international reputation as an expert on corporate bankruptcy, high yield bonds, distressed debt and credit risk analysis. He was named Laureate 1984 by the *Hautes Etudes Commerciales Foundation* in Paris for his accumulated works on corporate distress prediction models and procedures for firm financial rehabilitation and awarded the Graham & Dodd Scroll for 1985 by the *Financial Analysts Federation* for his work on Default Rates and High Yield Corporate Debt.

He was inducted into the *Fixed Income Analysts Society* Hall of Fame in 2001 and elected President of the *Financial Management Association* (2003) and a Fellow of the FMA in 2004, and was amongst the inaugural inductees into the Turnaround Management Association's Hall of Fame in 2008.

In 2005, Dr. Altman was named one of the "100 Most Influential people in Finance" by *Treasury & Risk, Management* magazine and is frequently quoted in the popular press and on network TV.

Dr. Altman is an advisor to many financial institutions including Citigroup, Concordia Advisors, Paulson and Company, Investcorp, RiskMetrics, and was an investment advisor to the New York State Common Retirement Fund, as well as on the Boards, of the Franklin Mutual Series Funds and Automated Trading Desk, Inc. He is also Chairman of the Academic Advisory Council of the *Turnaround Management Association*.

About the Seminar:

The Melbourne Centre for Financial Studies' Seminar Series is designed to highlight leading edge financial research. Practitioners can gain insights from academics and this industry-academe interaction is aimed to facilitate knowledge transfer and enhance networks.

The development and commercial application of the Z-Metrics methodology is a hallmark example of how academic ideas can be translated into value-adding services for the finance industry. This methodology is developed by Dr. Altman, in collaboration with RiskMetrics and Dr. Herbert Rijken of the Vrije University of Amsterdam.

Who should attend:

This event would ideally suit: lending managers – bank and non-bank, credit portfolio investors, securitisation market participants, ratings agencies, corporate insurance underwriters, policy-makers and regulators and finance academics.

About MCFS

The Melbourne Centre for Financial Studies facilitates industry-relevant and rigorous research, thought leadership and independent commentary. Drawing on expertise from academia, industry and government, the Centre promotes excellence in financial services.

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