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MEDIA RELEASE - NEW CHAIRMAN FOR MCFS

The Melbourne Centre for Financial Studies (MCFS) is pleased to announce that Syd Bone has been named its new Chairman.

Syd was until recently Chief Executive Officer of the Victorian Funds Management Corporation which manages the State's \$30 billion investment portfolio.

'We are delighted that Syd has decided to join us at a time when the Centre is poised to substantially expand its operations', said Professor Deborah Ralston, Acting Director of MCFS. 'Syd's depth of experience in financial services as well as his government and industry contacts will be important to the Centre in achieving its goals'.

Syd Bone noted that 'As now is such a challenging time for all participants in the financial services sector it is exciting to be able to contribute to an organisation such as MCFS with a real opportunity to make a difference.'

MCFS was established four years ago with the mission to provide a bridge between the academic community, government and the financial services industry. It has become acknowledged for its thought leadership on issues relating to funds management, banking and insurance, and is well known for the quality of both its research and the extensive events programs it conducts.

MCFS has agreed to take over the running of the annual Melbourne Financial Services Symposium and will become the publisher of the forthcoming Melbourne Mercer Global Pensions Index when it is released later this year.

For further information please contact:

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About Syd Bone, Chairman, Melbourne Centre for Financial Studies



Syd Bone was Chief Executive Officer of Victorian Funds Management Corporation from October 2004 to April 2009. Before joining VFMC, he spent six years as Managing Director of the Asia-Pacific operations of Baring Asset Management, a member of the ING Group. Prior to that role, Syd was a Principal at Towers Perrin where he worked for seventeen years, starting in Melbourne, then Hong Kong as Managing Director of Asia, and finally New York at Towers Perrin's International Consulting Office. His roles at Towers Perrin included both actuarial and asset consulting. Syd has recently been appointed a director of the International Centre for Pension Management and is a member of Victorian Finance Industry Council. He holds a Bachelor of Commerce degree with Honours from the University of Melbourne, and is a Fellow of the Institute of Actuaries of Australia.

About MCFS

Melbourne Centre for Financial Studies (MCFS) is a not-for-profit partnership between academe and industry. Members of the consortium are Melbourne, Monash and RMIT Universities, and Finsia. With seed funding from the Victorian Government, they have joined together to enhance Melbourne's national and international reputation for excellence in financial practice, research and education. MCFS facilitates knowledge transfer between, and builds research synergies between industry and academe by undertaking finance research, arranging consulting by academics, and organizing research-focused events.

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Melbourne Centre for Financial Studies

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