

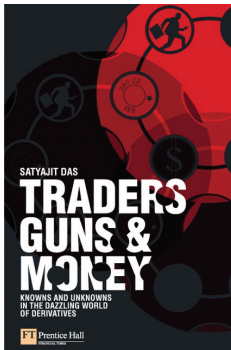
Roadshow

Voodoo Banking – the outlook for banks

Executive luncheon with **Satyajit Das**

Voodoo banking describes the performance enhancements that banks have used to boost returns in response to the commoditisation of financial products and increased competition.

Speaker



Satyajit Das

Publisher of *Traders, Guns and Money: Knowns and Unknowns in the Dazzling World of Derivatives*

Voodoo banking entailed greater lending volumes, trading and risk. Such 'innovations' underpinned rapid growth in banking profit over the 15 years prior to 2008.

Now the near collapse of many banks has forced central banks and governments to undertake de-facto nationalisations of some banks and guarantee the liabilities of others.

Australian banks are not immune from global capital constraints including rising bad debt write-offs, limited wholesale funding availability and a reduced ability to use equity capital management to boost earnings. Voodoo banking focuses on how the banks made money and why it will be harder for them to make money in the future.

Satyajit Das is a derivatives and risk management consultant.

In *Traders, Guns & Money* (2006, FT-Prentice Hall), he anticipated much of what is now unfolding. He exposed the sophistry of derivatives and financial products and highlighted the moral hazards and distorted incentive structures that posed major threats to market stability. Das is the author of key reference works including *Swaps/ Financial Derivatives* and *Credit Derivatives, CDOs and Structured Credit Products* (both 2005, John Wiley & Sons). Each luncheon attendee will receive a complimentary copy of Das's book: *Traders, Guns & Money: Knowns and Unknowns in the Dazzling World of Derivatives*.

Who should attend?

Professionals in Banking and Finance, Capital Markets and Wealth Management, as well as Corporates, Lawyers, Accountants, and Investors.

Event details

UPDATE > INTERACT > PROGRESS

Melbourne: Thursday 12 February 2009, RACV Club, Level 2, 501 Bourke Street, Melbourne, VIC

Adelaide: Tuesday 17 February 2009, Crystal Room, Stamford Plaza, 150 North Terrace, Adelaide, SA

Sydney: Thursday 19 March 2009, Tattersalls Club, 181 Elizabeth Street, Sydney, NSW

Brisbane: Tuesday 5 May 2009, Royal On the Park, Cnr Alice & Albert Streets, Brisbane, QLD

Perth: Wednesday 6 May 2009, Terrace Ballroom, Hyatt Regency, 99 Adelaide Terrace, Perth, WA

Time

12.00pm Registration
12.15pm Presentation and Q&A
2.00pm Close

RSVP

Three working days prior to each event

PD points

One

Cost (GST excluded)

\$120.00 Member
\$240.00 Non-member

To register

Complete the registration form and mail or fax to:

Finsia

PO Box H99
Australia Square NSW 1215
T > 1300 346 742
F > 02 9275 7999
E > cpd.nsw@finsia.com

Voodoo Banking – The Outlook for Banks

Registration form and tax invoice

Please complete sections A to E

This registration form will be a tax invoice for GST when fully completed and when you make a payment. Please retain a copy for your records.

ACN 066 027 389

ABN 96 066 027 389

A Voodoo Banking – The Outlook for Banks

How did you hear about this event? E-newsletter Email Website Employer Ad Other

B Registration details

Yes, I am a member My Finsia member ID number is: No, I am not a member

Mr/Mrs/Ms/Miss First name: Last name:

Company: Position:

Address: Suburb: State: Postcode:

T: F: E:

Are you approving this registration for staff? Yes No

I am booking for: Myself Myself and others Just others

C Multiple registrations

If you are booking for other people, can you please provide their details below (compulsory)

1. Name: Position: Company:

E: Address:

T: F: Member ID:

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3. Name: Position: Company:

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T: F: Member ID:

For more than three registrations, please supply the aforementioned details on a separate page.

Attending in NSW VIC WA ACT QLD SA

D Payment – please calculate your payment

No. of members: @ cost \$120.00pp No. of non-members: @ cost \$240.00pp

Group Booking Discount: a 10% discount will apply to the applicable fee for group bookings of 3 or more.*

Special offer discount: Total cost (less applicable group discount)*: \$

How would you like to pay for this? Cheque Credit card Credit card type: AMEX VISA Mastercard Diners

Amount payable: \$ Card number: Expiry date: /

Cardholder's name: Cardholder's signature:

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NSWPD23 _____

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*Note: all prices are exclusive of GST. Discounts will be subject to the information provided at the time of booking.

• The booking contact must provide names and full contact details of attendees at time of booking in order to qualify for a group booking discount.
• A 10% discount on the member/non-member rate applies for group bookings of 3 or more (group bookings of 8 – 10 will secure a table reservation).