

Occasional Seminar Series: Modern Finance - Insights from Academia

“Restoring Financial Stability: How to Repair a Failed System”

The NYU Stern White Paper Series

with Stephen J. Brown, David S. Loeb Professor of Finance, NYU Stern School of Business, New York

Date and Time: Thursday 30th July 2009, 10.45am registration; 11.00am – 12.45pm (with sandwich lunch)

Venue: Thomson Reuters Markets, 43/80 Collins Street, Melbourne (opposite MCFS & Finsia)

Price - \$99 (\$90 + \$9GST); full-time academics and students attend for free (but must still register)

Professor Stephen Brown is a home-grown academic success story. He is a visitor to the Melbourne Centre for Financial Studies during July and will present the highlights of 18 papers from his colleagues at NYU Stern.

Restoring Financial Stability: How to Repair a Failed System features executive summaries of 18 targeted and definitive White Papers authored by 33 Stern academics that offer financial policy alternatives—and specific courses of action—to restore the global financial system. Co-authors of the series include Edward I. Altman, Robert F. Engle, Lasse H. Pedersen, Nouriel Roubini, Anthony Saunders, Marti G. Subrahmanyam, Paul A. Wachtel, and Stephen J. Brown. Chapters include -

- Mortgage Origination and Securitization; How Banks Played the Leverage "Game"?; The Rating Agencies
- Hedge Funds in the Aftermath of the Financial Crisis
- What to Do About the Government Sponsored Enterprises?
- Enhanced Regulation of Large Complex Financial Institutions; Regulating Systemic Risk
- Governance, Incentives and Fair-value Accounting; Rethinking Compensation in Financial Firms
- Derivatives, Short Selling and Transparency
- Private Lessons for Public Banking: The Case for Conditionality in Lender of Last Resort Facilities
- The Financial Sector "Bailout": Sowing the Seeds of the Next Crisis

For more information: <http://whitepapers.stern.nyu.edu/home.html>.

Our speaker: Stephen J. Brown is David S. Loeb Professor of Finance at the Leonard N. Stern School of Business, New York University. He graduated from Melbourne High School and Monash University in Australia and studied at the University of Chicago, earning an MBA in 1974 and a Ph.D in 1976. Following successive appointments as a Member of Technical Staff at Bell Laboratories where he spent time on assignment as District Manager in the AT&T Pension Fund, and Associate Professor at Yale University, he joined the faculty of New York University in 1986. In December 2002 he was appointed to the honorary position of Professorial Fellow with the title of professor at the University of Melbourne, and in 2007 was elected Academic Director, Financial Management Association. He has served as President of the Western Finance Association and Secretary/Treasurer of that organization, has served on the Board of Directors of the American Finance Association, and was a founding editor of the *Review of Financial Studies*. He is a Managing Editor of *The Journal of Financial and Quantitative Analysis* and has served on the editorial board of *The Journal of Finance* and is on the board of the *Pacific-Basin Finance Journal* and other journals. He has published five books on finance and economics related areas.

This occasional series of seminars highlighting leading edge financial research is arranged by MCFS to facilitate knowledge transfer and improve industry-academia contacts. Suitable for 2 CPD points under RG146.

A \$99 charge applies to non-academics and must register on the attached form. However, anyone wishing to hold a place (for up to 7 days) may do so via email to info@melbournecentre.com.au with the subject header of “Academic Seminar – Prof Stephen Brown”. Registration closes **noon Wednesday 29th July 2009**.

REGISTRATION FORM

MCFS Academic seminar - "Restoring Financial Stability: How to Repair a Failed System"

with Stephen J. Brown, David S. Loeb Professor of Finance, NYU Stern School of Business, New York

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Name*	
Title	
Organisation	
Postal Address	
Phone	
Fax	
Email	

* Additional names may be listed separately. Please provide name, title, organization, email address for each.

<i>Please complete as appropriate</i>	No. registering	Amount
• Academics, and full-time students - free		
• All others - \$99.00 per person (including GST)		
TOTAL		

PAYMENT DETAILS (all registrations must be signed and dated below.)

Please accept **Cheque** payable to the *University of Melbourne* \$A _____
 Or, charge to: **Mastercard** **Visa** (No other cards accepted)

Card No. ____ / ____ / ____ / ____ Expiry Date __ / __ Name on Card _____

Amount \$A _____ Signature: _____ Date: _____

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 This document will be a tax invoice for GST when you make payment. Please retain a copy for your records.

TAX INVOICE

ABN 84 002 705 224

Please return this form to:

Seminar Organiser
 The Melbourne Centre for Financial Studies
 Level 43, 80 Collins Street
 Melbourne 3000

Fax: +61 3 9666 1099
info@melbournecentre.com.au
www.melbournecentre.com.au
 Enquiries: Ph: +61 3 9666 1050

Terms and Conditions

1. Melbourne Centre for Financial Services ("MCFS") reserves the right to alter this program or presenter(s) without further notice, however the program is intended to run as advertised. MCFS reserves the right to cancel this activity due to insufficient numbers - registrants will be notified if this occurs and payment refunded in full. 2. Registrations for this event must be accompanied by full payment. Registrants will be liable for payment in the event of non-attendance unless cancellation or request for transfer is made in accordance with clause 4 below. 3. MCFS reserves the right to limit numbers based on its own criteria 4. Cancellations must be advised in writing and received by MCFS at least 48 hours prior to the event. Refunds will not be granted if a registrant fails to attend an event or cancels within 48 hours of the activity. 5. MCFS is an unincorporated joint venture of Monash, RMIT and Melbourne universities with Finsia within University of Melbourne.

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