

## Membership Policy

The Melbourne Centre for Financial Studies aims to involve finance academics and practitioners in contributing to and participating in its activities, and to obtain support from Business, Industry Associations, Public Sector entities, Universities, and Governments. It thus provides a range of designated membership categories which recognise the contributions and participation of such individuals and organisations to achieving its objectives.

### 1. *Founding Institutional Members*

The founding members of the Melbourne Centre are:

- The University of Melbourne
- Monash University
- RMIT University
- Finsia

These members provide ongoing financial and in-kind support and are represented on the Centre's Board of Management which is responsible for determining the strategic direction and overseeing the operations of the Centre.

The Victorian Government via the Department of Innovation, Industry and Regional Development retains a unique role having provided seed funding and given its ongoing support of the Centre.

### 2. *Corporate Sponsor Members*

Corporate Sponsor Members are organizations which provide significant financial support to the Centre by way of donation or sponsorship of its activities.

Corporate Sponsors may, at the discretion of the Founding Institutional Members, be offered a position on the Board of Management. They receive regular information about the Centre's activities and have the opportunity to participate in, and make suggestions for, research and events conducted by the Centre. Corporate members are entitled to have their branding on Melbourne Centre marketing materials.

The inaugural Corporate Sponsor Member is AAMI (since December 2005). The Commonwealth Bank was a Corporate Sponsor Member from August 2006 until end 2008.

The Centre has some capacity to tailor sponsorship packages to suit particular institutions. One way is to provide naming rights to existing and potential activities. (These would be ongoing activities rather than being event-specific.) Appendix 4 provides some examples.

Over time the Centre will develop a tiered structure for corporate sponsorship based on level of contribution and duration of sponsorship support.

### 3. *Corporate Event Partners*

Corporate Event Partners are organizations which partner with the Melbourne Centre to sponsor or co-host specific individual events and activities. Corporate Event Partners, and the related events, are listed in Appendix 2

### 4. *Industry Advisory Committee Members*

Members of the Industry Advisory Committee (IAC) are experienced practitioners of high standing in industry who are invited to join the IAC by the Board of Management. The role of the IAC is:

- to provide practical advice on appropriate research directions for the Centre (including specific projects which might be pursued), which reflect the Centre's goal of facilitating research which is innovative, high quality and of value to the Melbourne financial sector
- to identify areas of opportunity for the Centre, including the provision of training courses.
- to assist the Centre in developing its network of contacts with industry
- to review the activities of the Centre to ensure that they are appropriately targeted towards achieving its objectives.

Members of the IAC are appointed for a term of between two or three years. A list of current IAC members is attached at Appendix 1.

### 5. *Centre Associates*

Academics at the founding universities who are actively involved in the research, consulting, and knowledge transfer activities of the Melbourne Centre are designated as Research Associates. Designation as a centre associate requires meeting one or more of the following criteria:

- recipient of a Melbourne Centre research grant
- contributor to a Melbourne Centre research working paper or discussion paper series
- provider of contract research or consulting services to the Melbourne Centre
- participation as an invited presenter at a Melbourne Centre event

Designation as a research associate is determined by the Director of the Centre, subject to endorsement by the Board of Management.

A Position Description and list of Research Associates is attached at Appendix 3.

6. *Centre Affiliates*

Academics in finance related disciplines at any Victorian University are able to become an affiliate of the Centre. Affiliates will be advised of Centre events of interest, and notified of opportunities to apply for research funding from, or consulting / contract research opportunities with, the Melbourne Centre as appropriate. (Some research funding opportunities are limited to academics from the founding institutions and other Research Associates).

Affiliates will be notified of opportunities to apply for research funding. However, a requirement for participation in Centre grants will be that an academic from one of the Founding Universities must be the lead researcher.

## **Appendix 1**

### **Melbourne Centre Industry Advisory Committee**

#### **Membership as at January 2009.**

Syd Bone (CEO, VFMC)  
Ann Byrne (CEO, ACSI)  
Sally Capp (CEO, Committee for Melbourne)  
Peter Collens (Executive Director of International Investment, Invest Victoria)  
Jeremy Cooper (Deputy Chairman, ASIC)  
Tim Coyne (Partner, Ernst & Young)  
John Daley (Director and CEO, The Grattan Institute)  
Jeremy Duffield (Managing Director, Vanguard Investments)  
Martin Fahy (CEO, Finsia)  
Vince Fitzgerald (Chairman, Allen Consulting)  
Ian Harper (Senior Consultant, Access Economics)  
Michelle Hinchliffe (Partner, KPMG)  
Les Hosking (Managing Director, NEMMCO)  
Michael Kay (CEO, McMillan Shakespeare)  
David Knox (Worldwide Partner, Mercer)  
Bob Officer (Chairman, IAC and Chairman, Acorn Capital Ltd)  
Roland de Selle (Manager, Financial Services, Department of Innovation Industry and Regional Development)  
Graham Reeve (CEO, Myer Family Office)  
Rob Turnbull (Special Counsel, Macpherson + Kelley Lawyers)  
Rob Whelan (National Manager, Corporate Affairs & Executive Office, AAMI)  
John Unkles (Guild Group Limited)  
Maria Wilton (MD, Franklin Templeton)  
Peter Yates (Director, Peony Capital)

**Appendix 2: Corporate Event Partners**  
(since inception last updated, January 2009)

- Allen Consulting
- ABA - Australian Banker's Association
- Abacus
- ACCC
- AFM Investment Partners
- AFMA - Australian Financial Markets Association
- ANZ Bank
- AIST - Australian Institute of Superannuation Trustees
- AMSI – Australian Mathematical Sciences Institute
- APRA
- ASIC
- Australian Financial Review
- Commonwealth Bank of Australia
- Deloitte Touche Tohmatsu
- Department of Innovation, Industry and regional Development, Victoria
- Economic Society of Australia and New Zealand
- Ernst and Young
- FICA – Finance Industry Council of Australia
- Goldman Sachs JBWere
- IFSA - Investment & Financial Services Association
- Infosys
- Institute of Actuaries of Australia
- Janus Capital Asia
- KPMG
- Macpherson & Kelley Lawyers
- NAB
- PRMIA – Professional Risk Managers International Association
- RiskMetrics
- RBA
- UBS
- Vanguard Investments
- VFMC - Victorian Funds Management Corporation

## **Appendix 3**

### **CENTRE ASSOCIATES**

The Melbourne Centre will use the title “Centre Associate” for academics from Foundation Universities who are engaged in, or supporting, Centre Activities for listing as such on the Centre’s web site and in publications.

By listing a significant number of Centre Associates, the Melbourne Centre is able to promote its ability to access the expertise of academics and provide opportunities for the development of mutually beneficial relationships between business and academe.

The benefits to, and expectations of Associates are as follows.

- Eligibility for competitive grant research funding from the Centre.
- Centre Associates will be notified, as appropriate to their interests, of contract research opportunities generated by the Centre and of opportunities to develop relationships with practitioners with mutual research interests.
- Centre Associates will, as appropriate, be invited to participate in Centre activities such as seminars, workshops, discussion groups.
- Associates will be expected to
  - contribute, from time to time, working papers for inclusion in the Centre’s electronic working or discussion paper series
  - provide an opinion on the suitability of a working paper submitted for listing on the Centre’s web site
  - be willing to consider involvement in contract research opportunities generated by the Centre
  - acknowledge in a footnote their relationship to the Centre in publications funded by a generous grant by the Centre (by inclusion of the term “Associate of the Melbourne Centre for Financial Studies”)
  - agree to the Centre’s web site providing a link to their University or personal web page
  - provide advice and suggestions to the Centre’s Director regarding potential opportunities for the Centre.
  - participate in assessment of Melbourne Centre research grants and conference papers as required
  - provide an opinion on working papers as required.
  - participate in relevant Centre activities

#### **Centre Associates List**

Available at <http://www.melbournecentre.com.au/people.html>