

Occasional Seminar Series: Modern Finance - Insights from Academia

**“Determinants of credit availability and capital structure at small firms: Evidence from the US National Surveys of Small Business Finance”**

*with Rebel Cole, Associate Professor of Finance, Department of Finance,*

*DePaul University, Chicago, Illinois, USA.*

**Re-REVISED** Date and Time: **Friday 7<sup>th</sup> December 2007, 12.30pm – 2pm** (with sandwich lunch)

Venue: **Finsia offices, Level 12, 330 Collins Street, Melbourne**

Associate Professor Rebel Cole knows the data on US small business finances better than most as he designed the central bank's own database. Bankers, researchers and policy-makers will benefit particularly from attending his session.

Rebel A. Cole joined DePaul University, Chicago in July 2003. His previous academic roles were as Associate Professor of Finance, Department of Banking and Finance, University of New South Wales (July 2001 – June 2003) and Associate Professor of Finance, Department of Accounting and Finance, University of Auckland (July 1999 – June 2001).

His later professional life before academe was in a variety of research and administration roles within the US Federal Reserve System. He was Financial Economist, Capital Markets Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington DC (June 1993 to October 1997). There he was responsible for the design, development, and implementation of the Federal Reserve Board's National Survey of Small Business Finances, a financial database providing information on privately held U.S. corporations, partnerships, and proprietorships. In his prior role as Supervisory Financial Analyst and Deputy Director, Surveillance Section for the Board of Governors he was responsible for the design, development, and implementation of the Federal Reserve Board's computerized system for monitoring the financial performance and condition of U.S. banks and bank holding companies. He has also been Financial Economist for the Federal Reserve in Dallas, and Financial Economist for the Federal Home Loan Bank Board.

Cole has published widely and is a member of many professional associations. His current working papers on executive compensation, corporate governance and creditor protection plus his papers drawing on the National Surveys of Small Business “Determinants of capital structure at small firms” and “Availability of credit to small and minority-owned businesses” can all be found via links at <http://condor.depaul.edu/~cole>.

Rebel Cole is also CEO of Krahenbuhl Global Consulting which is a boutique consulting firm that specializes in technical assistance for Central Banks on matters related to supervision of financial institutions. Krahenbuhl provide financial solutions and expert testimony on a variety of topics related to corporate finance and real estate.

This occasional series of seminars highlighting leading edge financial research is arranged by Melbourne Centre with the objective of facilitating knowledge transfer and improving industry-academia contacts.

Please note that there is a **limit on the number of attendees** but there is no charge. If you are interested in attending and participating, please indicate by an email to [info@melbournecentre.com.au](mailto:info@melbournecentre.com.au) with the subject header of “Academic Seminar –Rebel Cole” by **noon on Friday 30<sup>th</sup> November**.